

Audit Report

1. Objective and scope

Objective of this audit is to review the accounting reports of PhD Student Chapter for the both 2015 and 2016 years:

- check if the accounting report corresponds to the activities, which took place
- analyze the budget and the activities

2. Audit observations

The data provided by the accouter is matching with the receipts. A few things should be mentioned about usage of the finances by the PhD Student chapter :

- The annual fee for the website was payed twice in 2015. It was said by the accouter that they paid also for the previous year.
- The biggest fraction of money was spent on the board meetings, but not for the events themselves.

3. Recommendations

3.1 I recommend to check, whether it is true that in 2014 the web-site was active, but the fee was not payed.

3.2 In the future, the amount of money spend on lunches for the board meeting should be reduced, while the money spend on the events for all the PhD students should increase.

4. Conclusions

I think that the PhD student chapter board should be freed from responsibilities and the next board should make use of the problems pointed in this report.

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