

# Budget July 2026 - June 2027



*The Phd chapter at KTH/ Doktorandsektionen vid Tekniska Högskolans Studentkår*

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## Document versions

Version	By/comments	Date
Initial draft	Ivo Bruijl (Treasurer), initial version	2026-05-21
Dr2026-CM-03	Ivo Bruijl (Treasurer), first full version with diary number	2026-05-25
Dr2026-CM-03/0002	Ivo Bruijl (Treasurer), table in section 4.1. A. General was incorrect, edited to the correct version	2026-06-03

## 1. Background

This document describes the proposal for a budget for the PhD Chapter at KTH for the fiscal year July 2026 - June 2027. An annual budget in an expectation of expenses for the coming year. Together with a balance sheet that describes the financial situation of an organisation at a fixed moment in time, it gives insight into the financial status of the organisation.

This is the first annual budget in multiple years, meaning that this budget will have some inherent uncertainties and potential changes to (financial) operations in the past years. A budget can streamline financial policy to make sure the financial means of the Chapter are used coherently, consistently and fairly.

According to the Statutes §3.1., the Treasurer is “responsible for the budget”. According to the Statutes §4.2., the Board can make financial resources available to the Chapter Signatories, i.e. Chairperson and Treasurer. According to the Statutes §3.1., “workgroups with their own budget shall communicate with the treasurer to ensure correct accounting.”. Else, the Statutes do not provide clear guidelines nor limitations concerning the creation of a budget.

Based on the findings of the Budget Workgroup, the Budget Committee was established to create bottom-up insights into the financial desires within the organisation. A key reason behind this bottom-up approach, is to limit the discussions on the budget during the Chapter Meeting, as the Budget Committee would be the place to discuss the budget in detail. Of course, questions on the budget can be posed during the Chapter Meeting, but ideally, in-depth financial discussions are held during meetings of the Budget Committee.

The budget as proposed in this document has been discussed by the Budget Committee. The following people have joined one or more of the Budget Committee meetings:

- Ivo Bruijl (Treasurer PhD Chapter 2026)
- Hemanth Venkatesan (Treasurer PhD Chapter 2024-2025)
- Hilma Karlsson (Chairperson PhD Chapter)
- Abhilash Kulkarni (Event Manager PhD Chapter)
- Kamila Ooppelová (Business Liaison PhD Chapter)
- Pelle Rauch (Event Manager ABE School Council)
- Katerina Kraus (Treasurer CBH School Council)
- Philipp Grünter (Event Manager EECS School Council)
- Zamil Narsing (Event Manager ITM School Council)
- Maria Giamouridou (Event Manager SCI School Council)
- Ozan Özhan (Vice-Chair SCI School Council)

The Budget Committee has met four times in total to discuss budgeting principles and the impact of the budget on the operations of the Chapter.

## 2. Budget processes

The annual budget consists of two parts: a Framework Budget and Detailed Budgets. The Framework Budget describes the division of funds over various so-called Budget Items: items that are linked to a specific classification of expenses (e.g., organisational expenses), to a specific sub-organisation (e.g., a School Council, or the P-hireD committee) or to specific events (e.g., the Chapter Retreat).

Each Budget Item has a Sub-Treasurer: a person in charge of managing the financial streams related to the Budget Item. This Sub-Treasurer does not have direct access to the financial means of the Chapter, but manages the detailed budget related to the Budget Item. Only the Signatories of the Chapter (the Chairperson and the Treasurer) have direct access to the financial means of the Chapter.

A Detailed Budget specifies how the funds allocated in the Framework Budget are applied for the Budget Item. E.g., where the Framework Budget allocates funds to Budget Item “Operational Expenses”, the Detailed Budget specifies that of these funds, a specific amount is allocated to “Licenses”, which is a sub-part of Operational Expenses.

When a Sub-Treasurer has established a (partial) Detailed Budget based on the allocated funds in the framework budget, this Detailed Budget should be shared with the Board, who can approve it to make the funds available for the specific sub-parts (as is in line with the Statutes §4.2.). Only then, the purchase related to the sub-part can be made.

It is possible for the Detailed Budget to be a “partial” Detailed Budget. The Detailed Budget then includes a “Remaining Funds” part, that is not yet allocated to a specific sub-part, but is to be allocated at the later stage. This is relevant for, e.g., School Councils: it is not reasonable to establish a fully worked out plan for activities to be organised in the next year. Instead, a partial Detailed Budget can be sent in for approval by the Board that includes only the activity/activities that are currently being organised, while there is a “Remaining Funds” part that can be used for activities later in the year.

A key aspect that the Budget Committee proposes to be part of Detailed Budgets of sub-organisations, is to make a distinction between overhead expenses and event-related expenses. Overhead expenses are expenses that do not scale with respect to the number of events organised. They include budgets for teambuilding and sub-organisation clothing: independent of the number of events organised, these expenses will be there. Event-related expenses do scale with the number of events or the scale of the event organised.

To have a consistency in the framework budget, the Budget Committee discussed various “basic funds”. These funds concern various items that are present in multiple Budget Items. To make sure there is a fair and consistent allocation of funds for these items, the basic funds are used. An overview of the basic funds as discussed by the Budget Committee is shown below.

Item	Basic funds
Meal (lunch, dinner)	200 kr. per person
Fika	50 kr. per person
Event	200 kr. per person
Teambuilding (i.e., meal + event)	400 kr. per person

Sub-organisation clothing	300 kr. per person
Event funding for School Councils	150 kr. per PhD student per School

These basic funds can be used by the Board with respect to funding requests, but are also used for overhead budgeting. For future budgets, these basic funds can be reasonably scaled to align with changing income and expenses on the side of the PhD Chapter or wider (inflation-related) trends.

Some explanation might be relevant concerning the event-related funds mentioned in the table. The regular “Event” basic funds is a guideline for the funding of events. It is possible to request funding for more expensive events, but to make sure a fair allocation of funds occurs throughout the year, this amount is established as a guideline for the Board concerning approval of funds.

The “Event funding for School Councils” is a value used for budgeting purposes. Based on expenses in the past year, the School Councils generally spend between 100 kr. and 185 kr. per PhD student for School-wide events, see the table below. Important to note is that CBH and EECS receive (partial) funding from their schools for organising events, so their expenses do not represent all events that they organise.

To give the School Councils a clear annual budget to work with and to give all School Councils an equal and fair budget, it is proposed to set a fixed “Event funding per PhD student per School”. A value of 150 kr. is proposed as it is a reasonable average of the value of what has been spent per PhD student by the School Councils in the past year.

Important to note is that this does not mean that the School Councils only can fund events up to 150 kr. per participant per event. The School Councils have the freedom to suggest funding of events themselves, even above the 200 kr. per participant that has been used in the past year. If the School Council considers it desirable to fund an event for more than 200 kr. per participant, and the Board (who will need to approve the Detailed Budget of the School Council according to the Statutes) agrees, events can be funded for more than 200 kr. per participant. For their total annual budget, the School Councils however will have a suggested 150 kr. per PhD student at their school available.

School	Nr of PhD Students in 2025	Chapter expenses for school-wide events in April 2025 - March 2026	Chapter expenses per PhD Student for school-wide events
ABE	223	22 831 kr.	102,38 kr.
CBH	346	2 176 kr.	6,29 kr.
EECS	578	589 kr.	1,02 kr.
ITM	205	36 596 kr.	178,52 kr.
SCI	336	61 970 kr.	184,43 kr.

Sub-organisations, including the School Councils, can request more funding for events. However, as this would mean they have spent their complete respective annual budget, it would be wise for the Board to critically assess whether these requested funds should be allocated to a sub-organisation that already has a dedicated Budget Item, or should be kept available for requests that do not have a dedicated Budget Item (such as division-level PhD fikas). It would nonetheless be wise for the

Budget Committee to take into account that such requests for extra funding are made by a sub-organisation, so this can be taken into account with the creation of the framework budget for the next fiscal year.

### 3. Balance sheet

To provide an insight into the current financial status of the Chapter, the balance sheet as per 19-05-2026 is shown below. From the balance it shows that the Chapter has an equity of about 2,1 million kr. This shows that the organisation is currently very financially healthy.

<b>Assets</b>		<b>Equity &amp; liabilities</b>	
<i>Item</i>	<i>19-05-2026</i>	<i>Item</i>	<i>19-05-2026</i>
<i>Long term assets</i>		<i>Equity and reservations</i>	
Inventory & stock	13 678,85 kr.	Equity	2 144 526,05 kr.
		Reservations	0 kr.
<i>Mid-term assets</i>		<i>Mid-term liabilities</i>	
Debtors	565 656,50 kr.	Creditors	23 333,33 kr.
<i>Liquid assets</i>		<i>Short-term liabilities</i>	
Liquid assets	1 607 793,03 kr.	Provisions	19 269,00 kr.
<b>Total</b>	<b>2 187 128,38 kr.</b>	<b>Total</b>	<b>2 187 128,38 kr.</b>

## 4. Budget July 2026-June 2027

The presented budget, as based on the discussions in the Budget Committee and the specifications mentioned above, is shown below. Numbered Budget Items are summarised in lettered categories. Each category has a detailed elaboration further down in this chapter. The budget can also be accessed digitally [here](#). The benefit of digital access, is that for each Budget Item, the underlying proposed Detailed Budget can be accessed as well. The period April 2025 - March 2026 is used as a realisation period to reflect the budget to, as no annual financial policy (i.e., annual budget) has been implemented in the past year (except for a budget for the Jubilee Gasque), meaning that it would also not be possible to reflect to a “realisation and expectation July 2025 - June 2026”. Also, the start of the budget creation process started in April 2026, so financial data was available until March 2026. Therefore, to still have insights into annual spending of the Chapter, the period April 2025 - March 2026 has been chosen for reflection of the budget. In this data, it has been taken into account that only the most recent editions of the ski trip and P-hireD are taken into account, as expenses for these events were present in both April 2025 and March 2026.

A	General	Sub-treasurer	Income	Expenses	Result	Difference with previous budget	Difference with realisation	A	General	Income	Expenses	Result	Income	Expenses	Result	Difference with budget
1	Membership fees	Chapter Treasurer	60 000 kr	- kr	60 000 kr		655 kr	1	Membership fees				59 345 kr		59 345 kr	59 345 kr
2	Allowance	Chapter Treasurer	1 130 000 kr	- kr	1 130 000 kr		25 018 kr	2	Allowance				1 104 982 kr		1 104 982 kr	1 104 982 kr
3	Interest	Chapter Treasurer	- kr	- kr	- kr		-5 679 kr	3	Interest				5 679 kr		5 679 kr	5 679 kr
4	Organisational Expenses	Chapter Treasurer	- kr	99 660 kr	-99 660 kr		11 272 kr	4	Organisational Expenses					110 932 kr	-110 932 kr	-110 932 kr
5	Representational Expenses	Chapter Treasurer	- kr	21 670 kr	-21 670 kr		-10 833 kr	5	Representational Expenses					10 837 kr	-10 837 kr	-10 837 kr
6	Dr. Ombud Salary	Chapter Treasurer	- kr	140 000 kr	-140 000 kr		-140 000 kr	6	Dr. Ombud Salary						- kr	- kr
7	Funding Requests	Chapter Treasurer	- kr	110 000 kr	-110 000 kr		21 826 kr	7	Funding Requests					131 826 kr	-131 826 kr	-131 826 kr
8	Unforseen Expenses	Chapter Treasurer	- kr	29 750 kr	-29 750 kr		1 450 kr	8	Unforseen Expenses					31 200 kr	-31 200 kr	-31 200 kr
								9	Defaulted Debtor						- kr	- kr
								10	Defaulted Creditor						- kr	- kr
	<b>Subtotal (A)</b>		<b>1 190 000 kr</b>	<b>401 080 kr</b>	<b>788 920 kr</b>		<b>-96 291 kr</b>		<b>Subtotal (A)</b>	<b>- kr</b>	<b>- kr</b>	<b>- kr</b>	<b>1 170 006 kr</b>	<b>284 796 kr</b>	<b>885 211 kr</b>	<b>885 211 kr</b>

The proposed budget leads to a budgeted deficit of 101 357 kr. Compared to the realisation of April 2025-March 2026, this is a decrease in deficit of 176 759 kr.

The biggest change in negative result (i.e., more spending is allocated to that category) is related to category E. Reservations (115 000 kr. increase in negative result), as in the past year, no reservations have been made at all. Moreover, increases in negative results can be seen at category A. General (96 291 kr. increase), B. PhD School Councils (79 988 kr. increase) and C. Committees/sub-organisations (21 898 kr. increase). While it seems that category D. Events has a more positive result in expenses (489 936 kr. decrease in negative result), this is a bit misleading, as the result of the non-annual Jubilee Gasque (of -492 669 kr., see section 4.4) has been included in the realisation April 2025 - March 2026. Excluding the Jubilee Gasque in the realisation, category D. Events sees an increase in spending of 489 936 kr. - 492 669 kr. = (-)2 733 kr. in the budget.

## 4.1. A. General

The specification of category A. General is shown below. The category concerns Chapter-overarching expenses.

A	General	Sub-treasurer	Income	Expenses	Result	Difference with previous budget	Difference with realisation	A	General	Income	Expenses	Result	Income	Expenses	Result	Difference with budget	
1	Membership fees	Chapter Treasurer	60 000 kr	- kr	60 000 kr		655 kr	1	Membership fees				59 345 kr		59 345 kr	59 345 kr	
2	Allowance	Chapter Treasurer	1 130 000 kr	- kr	1 130 000 kr		25 018 kr	2	Allowance				1 104 982 kr		1 104 982 kr	1 104 982 kr	
3	Interest	Chapter Treasurer	- kr	- kr	- kr		-5 679 kr	3	Interest				5 679 kr		5 679 kr	5 679 kr	
4	Organisational Expenses	Chapter Treasurer	- kr	99 660 kr	-99 660 kr		11 272 kr	4	Organisational Expenses					110 932 kr	-110 932 kr	-110 932 kr	
5	Representational Expenses	Chapter Treasurer	- kr	21 670 kr	-21 670 kr		-10 833 kr	5	Representational Expenses					10 837 kr	-10 837 kr	-10 837 kr	
6	Dr. Ombud Salary	Chapter Treasurer	- kr	140 000 kr	-140 000 kr		-140 000 kr	6	Dr. Ombud Salary					- kr	- kr	- kr	
7	Funding Requests	Chapter Treasurer	- kr	110 000 kr	-110 000 kr		21 826 kr	7	Funding Requests					131 826 kr	-131 826 kr	-131 826 kr	
8	Unforeseen Expenses	Chapter Treasurer	- kr	29 750 kr	-29 750 kr		1 450 kr	8	Unforeseen Expenses					31 200 kr	-31 200 kr	-31 200 kr	
								9	Defaulted Debtor						- kr	- kr	
								10	Defaulted Creditor						- kr	- kr	
	Subtotal (A)		1 190 000 kr	401 080 kr	788 920 kr		-96 291 kr		Subtotal (A)		- kr	- kr	- kr	1 170 006 kr	284 796 kr	885 211 kr	885 211 kr

Budget Item 1. Membership Fees concerns the income of membership fees and is based on the income of last year.

Budget Item 2. Allowance concerns the allowance given by KTH (KTH bidrag) and is based on the allowance of last year, with a 1% increase

Budget Item 3. Interest concerns the interest received on the savings account and interest paid on loans. Its values are based on the fact that at the moment of writing, Nordea (the bank that the PhD Chapter uses) does not apply savings interest on its corporate savings accounts, and the Chapter does not have any loans.

Budget Item 4. Organisational Expenses concerns expenses related to the overall operation of the Chapter, such as banking costs, software licences, board training & teambuilding, Chapter hall maintenance and Chapter Meetings. Included in Budget Item 4. Organisational Expenses is an unforeseen expenses buffer, set at 10% of the other expenses of this Budget Item combined, as prices for licenses and such may increase, and potential other costs that can be seen as *organisational* have not explicitly been included in this budget.

Budget Item 5. Representational Expenses concerns expenses related to the representation of the (gratitude of the) Chapter, such as thank-you-presents, Board clothing, and interaction with other Chapters. Included in Budget Item 5. Representational Expenses is an unforeseen expenses buffer, set at 10% of the other expenses of this Budget Item combined, as prices for presents and such may increase, and potential other costs that can be seen as *representational* have not explicitly been included in this budget.

Budget Item 6. Dr Ombud Salary concerns the agreement between THS and the PhD Chapter that the Chapter will pay 20% of the salary of the PhD Student Advisor (Dr. Ombud).

Budget Item 7. Funding Requests concerns the budget that is available for funding requests. The main purpose for this Budget Item is to be available for event requests on lower organisational levels, like division-level activities, and other expenses that do not have their own dedicated Budget Item.

Budget Item 8. Unforeseen Expenses concerns a Chapter-wide buffer for unforeseen expenses. It is based on 2,5% of the total income of the Chapter.

Budget Items 9. Defaulted Debtor and 10. Defaulted Creditor are Budget Items that inherently cannot be budget, but are a result of financial operations throughout the year.

Noteworthy is the increase in representational expenses, that almost doubles compared to the period April 2025-March 2026. This is the result of the fact that in the period April 2025-March 2026, no Chapter Board jackets have been purchased, while these are important representational expenses for the Chapter.

## 4.2. B. PhD School Councils

The specification of category B. PhD School Councils is shown below. The category concerns expenses related to the PhD School Councils.

Budget July 2026-June 2027							Budget July 2025-June 2026				Realisation April 2025 - March 2026						
B	PhD School Councils	Sub-treasurer	Income	Expenses	Result	Difference with previous budget	Difference with realisation	B	PhD School Councils	Income	Expenses	Result	Income	Expenses	Result	Difference with budget	
11	ABE	ABE Treasurer	- kr	49 550 kr	-49 550 kr		-26 719 kr	11	ABE					22 831 kr	-22 831 kr	-22 831 kr	
12	CBH	CBH Treasurer	- kr	- kr	- kr		2 176 kr	12	CBH					2 176 kr	-2 176 kr	-2 176 kr	
13	EECS	EECS Treasurer	- kr	53 850 kr	-53 850 kr		-53 261 kr	13	EECS					589 kr	-589 kr	-589 kr	
14	ITM	ITM Treasurer	- kr	39 150 kr	-39 150 kr		-2 554 kr	14	ITM					36 596 kr	-36 596 kr	-36 596 kr	
15	SCI	SCI Treasurer	- kr	61 600 kr	-61 600 kr		370 kr	15	SCI					61 970 kr	-61 970 kr	-61 970 kr	
	Subtotal (B)		- kr	204 150 kr	-204 150 kr		-79 988 kr		Subtotal (B)	- kr	- kr	- kr	- kr	124 162 kr	-124 162 kr	-124 162 kr	

For each of the School Councils, a standardised budgeting procedure is used: the budgets concern an “overhead”-part and an “event-funding” part. The overhead-part concerns budgeted funds that relate to the members of the School Council: funds for clothing (300 kr. per person) and for teambuilding (400 kr. per person). The event-funding-part is standardised for all School Councils (150 kr. per PhD student per School).

Noteworthy is that the CBH School Council (Budget Item 12.) does not have any budgeted funds. The CBH School Council directly received funds from their School for their operations worth 197 800 kr. in 2026 (i.e., 342,21 kr. per PhD student). As a result, it has been agreed between the CBH School Council and the Budget Committee that the CBH School Council does not have budgeted funds for both overhead expenses and School-wide events from the side of the Chapter.

Also noteworthy is that the EECS School Council (Budget Item 13.) receives half of the event-funding (i.e., 75 kr. per PhD student). The EECS School Council can request funds from their School for their events. However, there is no fixed budget available, and the FA decides what funds are approved or not on an individual event basis. As a result, it has been agreed between the EECS School Council and the Budget Committee that the EECS School Council has half the budgeted event-related funds from the side of the Chapter.

### 4.3. C. Committees/sub-organisations

The specification of category C. Committees/sub-organisations is shown below. The category concerns expenses related to the sub-organisations that are not PhD School Councils.

Budget July 2026-June 2027							Budget July 2025-June 2026				Realisation April 2025 - March 2026					
C	Committees/Sub-Organisations	Sub-treasurer	Income	Expenses	Result	Difference with previous budget	Difference with realisation	C	Committees/Sub-Organisations	Income	Expenses	Result	Income	Expenses	Result	Difference with budget
16	WOP	WOP representative	- kr	10 815 kr	-10 815 kr		2 181 kr	16	WOP					12 996 kr	-12 996 kr	-12 996 kr
17	DrInK	MCs	- kr	63 776 kr	-63 776 kr		-13 863 kr	17	DrInK				6 654 kr	56 566 kr	-49 913 kr	-49 913 kr
18	Nominating Committee	Chapter Treasurer	- kr	1 600 kr	-1 600 kr		-1 130 kr	18	Nominating Committee					470 kr	-470 kr	-470 kr
19	P-hireD	P-hireD representative	30 000 kr	147 500 kr	-117 500 kr		-3 844 kr	19	P-hireD				13 000 kr	126 656 kr	-113 656 kr	-113 656 kr
20	Supervisor of the Year	Chapter Workgroup Manager	- kr	2 050 kr	-2 050 kr		1 254 kr	20	Supervisor of the Year					3 304 kr	-3 304 kr	-3 304 kr
21	Kårfullmäktige	Chapter Treasurer	- kr	2 000 kr	-2 000 kr		-2 000 kr	21	Kårfullmäktige						- kr	- kr
22	PhD Football Team	Football Team representative	- kr	20 202 kr	-20 202 kr		-4 912 kr	22	PhD Football Team					15 290 kr	-15 290 kr	-15 290 kr
	Subtotal (C)		30 000 kr	247 943 kr	-217 943 kr		-22 314 kr		Subtotal (C)	- kr	- kr	- kr	19 654 kr	215 282 kr	-195 629 kr	-195 629 kr

Similar to the School Councils, a standardised budgeting procedure is used: the budgets concern an “overhead”-part and an “event-funding” part. The overhead-part concerns budgeted funds that relate to the members of the sub-organisation: funds for clothing (300 kr. per person) and for teambuilding (400 kr. per person). The event-funding-part is, differently from the School Councils, based on last year’s expenses related to the events of the sub-organisation.

Budget Item 16. WOP concerns the WOP-committee. As the WOP-committee is currently run by a single person, the budgeted overhead funds only concern clothing, as teambuilding with a single person does not make sense. In case multiple people will make up the WOP committee, teambuilding event budget can be made available. Event-funding is based on last year’s expenses.

Budget Item 17. DrInK concerns the DrInK-committee and expenses related to pubs organised by the PhD Chapter. As the pub workers put in significant effort for running the (sometimes long) pub nights without time compensation, it has been discussed in the Budget Committee to have a higher clothing and teambuilding budget. The clothing budget is increased with 60% to 480 kr per person and the teambuilding budget is set to 2 teambuilding events per year. Event-funding is based on last year’s expenses, expanded with a bartending training budget.

Budget Item 18. Nominating Committee concerns the Nominating Committee. Whereas this committee does not organise any events, it is beneficial for them to have some teambuilding so their operations are successful. As there are 2 elections, the teambuilding budget is set to 2 meals (200 kr. per person per meal) per year.

Budget Item 19. P-hireD concerns the P-hireD committee and the organisation of the P-hireD career event. As the P-hireD committee puts in significant effort for organising the biggest PhD Chapter-event, it has been discussed in the Budget Committee to have a higher teambuilding budget for this committee. The teambuilding budget is set to 2 teambuilding events

per year. Event-funding is based on last year's expenses. Expected income for P-hireD has more than doubled, as it is expected that more companies are willing to pay for their participation in P-hireD.

Budget Item 20. Supervisor of the Year concerns the organization of the Supervisor of the Year event. For their operations, it is important that the people who are part of this sub-organisation have some teambuilding, so the teambuilding budget is set to a meal (200 kr. per person) for all members. Event-funding is based on last year's expenses.

Budget Item 21. Kårfullmäktige concerns the kårfullmäktige of the PhD Chapter at the KF-meetings. These meetings are the official meetings of the highest decision-making body of THS. Decisions made during these meetings concern THS-wide decisions that also influence the PhD Chapter. The PhD Chapter has 4 kårfullmäktige and 1 deputy kårfullmäktige. Whereas they do not organise any events, it is beneficial for them to have some teambuilding so their operations are successful. As the KF-meetings take place spread out over the year, the teambuilding budget is set to 2 meals (200 kr. per person per meal) per year.

Budget Item 22. PhD Football Team concerns the participation of the PhD Chapter in the Kunliga Teknologligan (the football championship between all chapters). Moreover, they organise futsal sessions available to all PhD students at KTH to keep practicing throughout winter. Due to its sports-team nature, this sub-organisation has a different characteristic than other event-based sub-organisations. As a result, they do not have overhead funding, but only event-related funding, relevant for their participation in the football championship and the organisation of the futsal sessions.

#### 4.4. D. Events

The specification of category D. Events is shown below. The category concerns expenses related to Chapter-wide events that are not organised by a specific sub-organisation.

Budget July 2026-June 2027							Budget July 2025-June 2026				Realisation April 2025 - March 2026					
D	Events	Sub-treasurer	Income	Expenses	Result	Difference with previous budget	Difference with realisation	D	Events	Income	Expenses	Result	Income	Expenses	Result	Difference with budget
23	Event Manager Budget	Chapter Event Manager	- kr	200 000 kr	-200 000 kr		1 262 kr	23	Ski-trip					86 225 kr	-86 225 kr	-86 225 kr
27	Company Visits	Chapter Business Liaison	- kr	33 600 kr	-33 600 kr		-7 951 kr	24	Board Gasque					59 075 kr	-59 075 kr	-59 075 kr
28	Chapter Retreat	Chapter Workgroup Manager	- kr	120 000 kr	-120 000 kr		276 kr	25	Sports					28 235 kr	-28 235 kr	-28 235 kr
								26	Boat trips					27 726 kr	-27 726 kr	-27 726 kr
								27	Company Visits					25 649 kr	-25 649 kr	-25 649 kr
								28	Chapter Retreat					120 276 kr	-120 276 kr	-120 276 kr
								29	Podcast					3 680 kr	-3 680 kr	-3 680 kr
								30	Jubilee Gasque	350 000 kr	920 000 kr	-570 000 kr	222 795 kr	715 464 kr	-492 669 kr	77 331 kr
	Subtotal (D)		- kr	353 600 kr	-353 600 kr		489 936 kr		Subtotal (D)	350 000 kr	920 000 kr	-570 000 kr	222 795 kr	1 066 332 kr	-843 536 kr	-273 536 kr

Budget Item 23. Event Manager Budget concerns the budget available for the organisation of Chapter-wide events by the Event Manager. This budget is in a way similar to the event-funding part of the School Council budgets. This budget is available for the Event Manager to organise Chapter-wide events with. These can be events where the Event Manager is

actively involved in the organisation itself, but also for Chapter-wide events where another Board- or Chapter-member has the lead in the organisation, but see approval of the Event Manager (e.g., the Boat trips in spring 2025 were not organised by the Event Manager). Note that this budget specifically concerns Chapter-wide events, and Budget Item 7. Funding requests (part of category A. General) is meant for lower-level events. The budget is based last year's expenses and the desired event planning of the current Event Manager.

Budget Item 27. Company Visits concerns the budget available for the Business Liaison concerning company visits. The budget is based on last year's expenses concerning company visits, with an increase to account for rising energy prices (i.e., bus fuel).

Budget Item 28. Chapter Retreat concerns the annual Chapter Retreat. The budget is based on last year's expenses.

## 4.5. E. Reservations

The specification of category E. Reservations is shown below. The category concerns the reservation of funds that are not spent annually, but are considered important to have a built-up budget for over multiple years.

Budget July 2026-June 2027						Difference with previous budget		Difference with realisation		Budget July 2025-June 2026				Realisation April 2025 - March 2026					
E	Reservations	Sub-treasurer	Income	Expenses	Result					E	Reservations	Income	Expenses	Result	Income	Expenses	Result	Difference with budget	
31	Reservation for next Chapter Jubilee	Chapter Treasurer	- kr	75 000 kr	-75 000 kr					31	Reservation for next Chapter Jubilee							- kr	- kr
32	Reservation for new Chapter Flag	Chapter Treasurer	- kr	40 000 kr	-40 000 kr					32	Reservation for new Chapter Flag							- kr	- kr
	Subtotal (E)		- kr	115 000 kr	-115 000 kr						Subtotal (E)	- kr	- kr	- kr	- kr	- kr	- kr	- kr	- kr

Budget Item 31. Reservation for next Chapter Jubilee concerns a reservation for the next jubilee, scheduled in 2030. As this event is the celebration of a multi-annual celebration, it is relevant to reserve funds for the event already, so the financial burden is not given to the year where related jubilee event(s) take place. The budgeted reservation for the next Chapter jubilee is based on 1/5 of the result of the previous jubilee event, with a little decrease in spending to reduce the deficit of the budget.

Budget Item 32. Reservation of new Chapter Flag concerns a reservation for a new Chapter flag. The jubilee of KTH is coming up in 2027, and it is expected that there will be an increased number of chapter flag-related events that year. Also, the current flag has seen multiple years of usage. To make sure we as PhD Chapter have an aesthetic flag, a reservation is made to have funds available to replace the flag. The budget is based on the full price of a new flag. While this reservation might be related to an expense that is to be expected in the next fiscal year, it is still included in the budget as a reservation rather than a (representational) expense, as it would be beneficial to include this Budget Item as a recurring reservation (with a lowered budget) in the next years.

## 5. Conclusions

The proposed budget leads to a deficit of 101 357 kr. for the fiscal year 2026-2027. Given the current equity of the Chapter (2,1 million kr., see section 3), this would mean the equity of the Chapter will be about 2.0 million kr. in June 2027. In other words, even though a deficit is budgeted, the Chapter will not go bankrupt next year, nor is it likely that the Chapter will go bankrupt soon after. For an ideal organisation like the Chapter, bankruptcy would mean an equity lower than 0 kr. The current equity of the Chapter is high for an ideal organisation. As an ideal organisation, our equity is at the disposal of the Board to provide good quality services to our members. It is important for the Chapter to make sure the equity remains above 0 kr., as to have a buffer in case of very unexpected financial setbacks. However, as the current equity is more than 150% of the budgeted annual expenses, the Budget Committee is of the opinion that part of the equity can be better used to provide good quality services to our members, rather than to keep as a large buffer.

It should, nonetheless, be noted that budgeting with a deficit is not sustainable in the long run. If the Chapter was to use a similar budget in the coming years with a deficit of about 100 000 kr., the Chapter will be bankrupt in about 20 years. It is therefore of the importance that in the year(s) ahead, it is key for the Board to look into ways to increase the income or reduce the expenses of the Chapter, so that in a few years time, a net 0 budgeted result is a realistic scenario, while keeping the association as vibrant as it is. Ways that the Budget Committee considers relevant to look into are for example, but not limited to:

- Increasing revenues from sponsoring
- Increasing revenues and decreasing no-show costs by implementing participation fees for larger events
- Decreasing expenses by assessing license costs

As the budgeted deficit of 101 357 kr. will not lead to a realistic possibility of bankruptcy of the Chapter next year, the Budget Committee considers the deficit to be acceptable as it does lead to better services for our members in the upcoming year. However, as budgeting with deficits is not sustainable in the long run, the Budget Committee asks the Board of operational year 2026-2027 to present an overview of concrete potential ways to increase income and/or decrease expenses in the following year(s) in their operational report.

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Ivo Bruijl

*Treasurer 2026*

*On behalf of the Budget Committee*

Stockholm, 25 May 2026